



This is an English translation of excerpts of Hebrew immediate reports that were published on April 10, 2023 (Ref. No: 2023-01-040272, 2023-01-040263 (hereinafter: the “**Hebrew Version**”)). This English version is only for convenience purposes. This is not an official translation and has no binding force. Whilst reasonable care and skill have been exercised in the preparation hereof, no translation can ever perfectly reflect the Hebrew Version. In the event of any discrepancy between the Hebrew Version and this translation, the Hebrew Version shall prevail.

**Caesarea, ISRAEL – April 10<sup>th</sup>, 2023: Max Stock Limited (TASE: MAXO); (the “Company”, “Max Stock”) reported its share capitalization tables and announced holdings of interested parties and senior officers as of March 31, 2023**

**A. Corporation’s interested parties**

Holder no.	Holder’s Name	Name, class and series of security	Updated no. of securities	% holdings		% holdings (on a fully diluted basis)	
				% equity	% voting	% equity	% voting
1	<i>Moose Holdco Ltd.</i>	<i>Max Stock Ordinary Share</i>	<i>39,350,594</i>	<i>28.31</i>	<i>28.31</i>	<i>27.91</i>	<i>27.91</i>
2	<i>Ori Max</i>	<i>Max Stock Ordinary Share</i>	<i>24,981,492</i>	<i>17.97</i>	<i>17.97</i>	<i>17.72</i>	<i>17.72</i>
3	<i>Kayne Anderson Rudnick Investment Management, LLC</i>	<i>Max Stock Ordinary Share</i>	<i>9,027,025</i>	<i>6.50</i>	<i>6.50</i>	<i>6.40</i>	<i>6.40</i>
4	<i>The Phoenix Holdings Ltd. - Nostro</i>	<i>Max Stock Ordinary Share</i>	<i>1,230,000</i>	<i>0.89</i>	<i>0.89</i>	<i>0.87</i>	<i>0.87</i>
5	<i>The Phoenix Holdings Ltd. - Provident funds and provident fund management companies</i>	<i>Max Stock Ordinary Share</i>	<i>18,722,097</i>	<i>13.47</i>	<i>13.47</i>	<i>13.28</i>	<i>13.28</i>
6	<i>Excellence Investments Ltd. - Mutual funds management companies</i>	<i>Max Stock Ordinary Share</i>	<i>1,146,446.26</i>	<i>0.82</i>	<i>0.82</i>	<i>0.81</i>	<i>0.81</i>
7	<i>Excellence Investments Ltd. - Market maker</i>	<i>Max Stock Ordinary Share</i>	<i>28.14</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
8	<i>Max Stock Ltd.</i>	<i>Max Stock Ordinary Share</i>	<i>3,658,971</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
9	<i>More Provident and Pension Ltd.</i>	<i>Max Stock Ordinary Share</i>	<i>11,217,299</i>	<i>8.07</i>	<i>8.07</i>	<i>7.96</i>	<i>7.96</i>
10	<i>More Mutual Funds Management Ltd.</i>	<i>Max Stock Ordinary Share</i>	<i>1,430,114</i>	<i>1.03</i>	<i>1.03</i>	<i>1.01</i>	<i>1.01</i>
<b>Total:</b>				<b>77.06</b>	<b>77.06</b>	<b>75.96</b>	<b>75.96</b>

**B. Corporation's senior officers (excluding the CEO and directors, and excluding any other employee holding 5% or more of the corporation's issued share capital or voting rights):**

Holder no.	Holder's Name	Name, class and series of security	Updated no. of securities	% holdings		% holdings (on a fully diluted basis)	
				% equity	% voting	% equity	% voting
11	<i>Shlomo Cohen</i>	<i>Max Stock UP2020 share options</i>	195,419	0	0	0.14	0.14
12	<i>Nir Dagan</i>	<i>Max Stock UP2020 share options</i>	185,813	0	0	0.13	0.13
13	<i>Oz Corsia</i>	<i>Max Stock UP2020 share options</i>	205,000	0	0	0.15	0.15
14	<i>Ifat Nir-Katz</i>	<i>Max Stock UP2020 share options</i>	84,371	0	0	0.06	0.06
15	<i>Ofir Edri</i>	<i>Max Stock UP2020 share options</i>	94,326	0	0	0.07	0.07
16	<i>Paz Oz</i>	<i>Max Stock UP2020 share options</i>	9,015	0	0	0.01	0.01
<b>Total</b>				<b>0</b>	<b>0</b>	<b>0.56</b>	<b>0.56</b>

### Security Register

As of March 31, 2023

#### Ordinary shares

No.	Registered shareholder	ID no.	Address	TASE security no.	Share class and par value	No. of shares	Holding shares on trust
1	Tel Aviv Stock Exchange Nominee Company Ltd.	Co. no. 515736817	2 Ahuzat Bait, Tel Aviv	1168558	Ordinary shares with no par value	142,641,677	No.

#### Unlisted options

No.	Name	ID no.	Address	TASE security no.	No. of options	Holding shares on trust
1	Altshuler Shaham Trusts Ltd. (for Company officers)	513901330	19A Habarzel St., Tel Aviv	1171263	679,618	Yes
2	Altshuler Shaham Trusts Ltd. (for employees)	513901330	19A Habarzel St., Tel Aviv	1171263	1,315,357	Yes
<b>Total</b>					<b>1,994,975</b>	-

The summary table below includes an overview of interested party holdings which were subject to a change in the reporting period:

Name	Updated holdings (31-Mar-2023)	Change (+/-)	Updated holdings (%) (31-Mar-2022)	Maximal holding in period (%)	Minimal holding in period (%)	Comments
Y.D. More Investments Ltd. (*)	11,217,299	+11,217,299	8.07%	8.07%	2.34%	Holdings are split between More Provident and Pension Ltd (11,217,299 shares) and More Mutual Funds Management Ltd (1,430,114 shares).
More Mutual Funds Management Ltd. (*)	1,430,114	+1,430,114	1.03%	1.03%	0.00%	
Kayne Anderson Rudnick Investment Management, LLC (*)	9,027,025	-13,159	6.50%	6.51%	6.49%	Interested party is a registered investment advisor with the SEC with discretionary voting power over its clients' shares, which directly and cumulatively exceed 5% of the Company's shares.
The Phoenix Holdings Ltd. - Provident funds and provident fund management companies (*)	18,722,097	-3,037,871	13.47%	15.71%	13.42%	Holdings are split between The Phoenix Holdings Ltd – Nostro (1,230,000 shares), The Phoenix Holdings Ltd. - Provident funds and provident fund management companies (18,722,097 shares), Excellence Investments Kesem Mutual Funds (1,146,446.26 shares), Excellence Investments Ltd. – Market maker (28.14 shares).
Excellence Investments Ltd. - Mutual funds management companies (*)	1,146,446.26	+454,093.51	0.82%	0.89%	0.49%	
Excellence Investments Ltd. - Market maker	28.14	-2,065.51	0.00%	0.05%	0.00%	

(\*) As notified to the Company by the interested party or to the best of the Company's knowledge.

### **About Max Stock**

Max Stock is Israel's leading extreme value retailer, currently present in 59 locations throughout Israel. We offer a broad assortment of quality products for customers' everyday needs at affordable prices, helping customers "Dream Big, Pay Small". For more information, please visit <https://ir.maxstock.co.il>

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