



This is an English translation of excerpts of a Hebrew immediate report that was published on January 15, 2024 (Ref. No: 2024-01-006411 (hereinafter: the “**Hebrew Version**”)). This English version is only for convenience purposes. This is not an official translation and has no binding force. Whilst reasonable care and skill have been exercised in the preparation hereof, no translation can ever perfectly reflect the Hebrew Version. In the event of any discrepancy between the Hebrew Version and this translation, the Hebrew Version shall prevail.

Immediate report of new interested party holdings

Regulations 33(e)-(f) of the Securities Regulations (Periodic and Immediate Reports), 1970

ISRAEL – January 15, 2024 - Max Stock Limited (TASE: MAXO) (the “Company”) today announced a new interested party:

Name	Transaction	Date of transaction	Shares purchased	Average share price paid	No. of shares following the transaction	% Total holdings following the transaction	% Total holdings following the transaction (fully diluted basis)
Migdal Insurance and Financial Holdings Ltd.	TASE share purchase	January 11, 2024	3,559,039	ILS 7.08	8,964,273	6.43%	6.37%

Breakdown of holdings (following the transaction), by group entities:

Name	No. of shares held
Profit sharing life insurance policies	7,971,577
Mutual fund management companies	992,696

Details:

Migdal Insurance and Financial Holdings Ltd. (“Migdal”) holds more than 5% of Max Stock’s share capital through the life insurance policies and mutual funds managed by it. Migdal is a public company whose ultimate indirect controlling shareholder is Mr. Shlomo and Ms. Haya Eliyahu (64.28%).

About Max Stock

Max Stock is Israel's leading extreme value retailer, currently present in 63 locations throughout Israel and 2 locations in Portugal. We offer a broad assortment of quality products for customers' everyday needs at affordable prices, helping customers "Dream Big, Pay Small". For more information, please visit

<https://ir.maxstock.co.il>

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